

LFCOA FLOORPLAN APPLICATION

DEALERSHIP INFORMATION (If DBA, list full company name and DBA name)

Dealership Legal Name: _____

Auction Access#: _____ Federal ID: _____

Sales Tax#: _____ Years in Business _____

Dealer License #: _____ Expiration Date: _____

Previously applied with us? Yes No If yes, when? _____

Street Address: _____

City: _____ State: _____

Zip Code: _____ County: _____

Years at Current Location: _____ Own Rent

Phone #: _____ Fax: _____

Website: _____

Business is a: Corporation LLC LLP General Partnership
Limited Partnership Sole Proprietor

OWNER/OFFICER INFORMATION

Owner/Officer Name: _____ Title _____

Home Address: _____

City: _____ State: _____

Zip Code: _____ County: _____

Years at Current Location: _____ Own Rent

Phone #: _____ Email: _____

SSN: _____ DOB: _____

Driver's License Number: _____

Issuing State: _____ Expiration Date: _____

Are you an absentee owner? Yes (complete the Operations Mgmt. section below) No

Are you a US citizen? Yes No Ownership % : _____

Owner/Officer Name: _____ Title _____

Home Address: _____

City: _____ State: _____

Zip Code: _____ County: _____

Years at Current Location: _____ Own Rent

Phone #: _____ Email: _____

SSN: _____ DOB: _____

Driver's License Number: _____

Issuing State: _____ Expiration Date: _____

Are you an absentee owner? Yes (complete the Operations Mgmt. section below) No

Are you a US citizen? Yes No Ownership % : _____

\$ Amount Requested: _____ Referred By: _____

What kind of floorplan credit line are you applying for? Automotive - Retail Automotive - Wholesale Rental Salvage Powersports RV
 Commercial Truck

Salvage applicants please Dismantler Exporter Rebuilder Used Car Dealer
check business type(s): Scrapper Wholesaler Repairer

OPERATIONS MANAGEMENT (to be completed only if listed owner(s) are absentee)

Operations Manager Name: _____

SSN: _____ DOB: _____

Home Address: _____

City: _____ State: _____

Zip Code: _____ County: _____

Years at Current Location: _____ Own Rent

Phone #: _____ Email: _____

Are you a US citizen? Yes No

Driver's License Number: _____

Issuing State: _____ Expiration Date: _____

*Operations Managers, if listed, must sign release for credit below

GUARANTOR (to be completed only if guarantor is requested)

Guarantor Name: _____

SSN: _____ DOB: _____

Home Address: _____

City: _____ State: _____

Zip Code: _____ County: _____

Years at Current Location: _____ Own Rent

Phone #: _____ Email: _____

Are you a US citizen? Yes No Ownership % : _____

Driver's License Number: _____

Issuing State: _____ Expiration Date: _____

*Guarantor, if listed, must sign release for credit below

REFERENCES

Reference Name 1: _____ Phone #: _____

Reference Name 2: _____ Phone #: _____

Reference Name 3: _____ Phone #: _____

ADDITIONAL INFORMATION

1) Ownership

Name	Ownership %	Title/Role

2) What is your experience in the automotive industry (retail, wholesale, salvage, RV, BHPH, finance, etc.)?

Area	# Years Experience	Comments
Automotive Industry (General)		
Retail		
Wholesale		
Finance		
Salvage		
RV		
Manufacturing		
Other (please list in comments)		

3) What other Floorplan lines of credit do you currently have?

Financial Institution	Credit Limit	Terms	Current Balance

4) Additional Business Information

Describe your typical customer:	
# Additional Locations	
Retail Lending Sources (check all that apply)	<input type="checkbox"/> Banks <input type="checkbox"/> Finance Companies <input type="checkbox"/> Subprime
Primary Competition (check all that apply)	<input type="checkbox"/> BHPH <input type="checkbox"/> Used Car Dealers <input type="checkbox"/> Wholesalers <input type="checkbox"/> Other: _____

I hereby certify that the information contained within this application and on any financial statements is true, complete, and accurate and portrays a correct and precise financial picture of the dealership, the officers (if applicable), the equity holders (if applicable), and the guarantors. I authorize Louisiana's First Choice Auto Auction LLC ("LFCAA") to obtain credit information from credit bureaus and from any financial institution or trade creditor that I have provided, as well as any other credit investigation that LFCAA in LFCAA's sole discretion deems necessary, and upon request, I will be informed of the name and address of the credit reporting agency that furnished the report. I also authorize LFCAA to contact any third parties and to disclose any and all of my general business information now or hereinafter in LFCAA's possession, including but not limited to information contained in this application business name, address, and phone number for any purposes including but not limited to assessing my credit worthiness, collection of any outstanding debt, and obtaining intercreditor agreements and perfecting LFCAA's security interest. I also authorize LFCAA to disclose the above described information to any of its affiliates, subsidiaries, and parent companies. Further, if credit is granted, I authorize LFCAA to review my account periodically, which could include obtaining additional credit reports I authorize LFCAA to disclose my credit information into any credit database. I authorize LFCAA, its affiliates, subsidiaries and parent companies to a) send facsimile transmissions to me at the facsimile numbers listed as my facsimile number in any communication sent from time to time by me; b) text or make telephone calls to me at the telephone numbers listed as my telephone number in any communication sent from time to time by me; c) send emails to me at the email addresses listed as my email address in any communication sent from time to time by me; and d) communicate to me via any and all other forms of communications, for any purpose including, but not limited to; marketing, collection and any other communication needs. I agree that this permission will remain in effect until canceled by me in writing. I understand and agree that this application will not be complete until LFCAA receives ALL of the information it regularly obtains and considers when it evaluates applications for the amount and type of credit I am requesting, which may include credit reports, financial statements, approvals or reports by governmental agencies or other persons that are needed to guarantee, insure, or provide security for the credit or collateral, or any

INVENTORY INFORMATION

1) What type of inventory do you keep on your lot (Check all that apply)

- Highline
 Motorcycle
 Powersports
 Rental
 RV
 Salvage
 Subcompact
 Domestic
 Imports
 SUV
 Truck
 Other: _____

2) Where do you purchase your inventory?

Source	Units/Month
Auction:	
Auction:	
Wholesaler:	
Wholesaler:	
Trade-Ins:	
Other:	

3) Description of your lot

a. How many units will the lot hold?	
b. How many units are currently on the lot?	
c. How many units do you want on the lot?	
d. How long will you typically hold your inventory?	
e. What is your lot surface?	
Additional Comments:	

4) Specific Unit Information

a. How many units do you sell in a month (average)?	
b. What is your average inventory turn-time?	
c. How long does it take from unit purchase to front-line ready?	
d. What is the average wholesale value of your units?	
e. Do you accept trade-ins?	

additional information or documents LFCAA may request for underwriting purposes. LFCAA will notify me if LFCAA requires me to provide any information or documents in addition to those expressly requested by this application.

Neither this application nor any loan request by an applicant shall constitute a commitment to lend to applicant and LFCAA may approve or reject this application in its sole discretion, with or without notice to the applicant. This authorization is executed in my individual capacity and in my capacity as a representative of the company, if applicable.

I consent to receiving electronic messages from LFCAA, including LFCAA's publications, announcements, advertisements and other messages sent for purposes of our business relationship. I may withdraw this consent at any time.

Signature: _____

Date: _____

Signature: _____

Date: _____

Signature: _____

Date: _____

